

## MEMORANDUM OF AGREEMENT

## AMENDMENT TO CHILD OF STAFF MOMENTUM SCHOLARSHIP FUND

AMENDMENT TO MEMORANDUM OF AGREEMENT made this the \_\_\_\_\_ day of February, 2017, concerning the AMENDMENT TO CHILD OF STAFF MOMENTUM SCHOLARSHIP FUND.

WHEREAS, the University of Mississippi Staff Council desires to amend the terms of the Memorandum of Agreement originally executed on September 4, 2007; amendments shall be made as follows:

3. The CHILD OF STAFF MOMENTUM SCHOLARSHIP FUND will be administered in the best constituted practices used in institutions of higher learning. The scholarship program will continue as an academic scholarship under accepted guidelines of the Department of Financial Aid at The University of Mississippi. Recipients shall be full-time or part-time students who are dependent children of The University of Mississippi staff members who have been employed for at least 5 consecutive years at any of the following campuses—Oxford, Desoto, Tupelo, and Booneville. Employees must meet the definition of "parent" as defined by Human Resources for the Faculty/Staff child scholarship benefit. However, children of faculty are not considered eligible for this scholarship. First preference will be given to students classified as seniors; if no seniors apply in a given academic year, the scholarship may be awarded to students classified as juniors who meet the criteria as stated herein. Recipients will be selected based on merit and must have a minimum grade point average of 2.50. Applicants will submit an application including a brief essay. Pertinent documents may be obtained from the Staff Council via their Web site. The number and amount of the scholarship award may vary from year to year depending on the amount of available funds. Recipients will be selected by the University of Mississippi Staff Council Scholarship Committee.

NOW THEREFORE, THIS MEMORANDUM OF AGREEMENT WITNESSETH: That, in consideration of the premises and mutual agreements theretofore set forth, the amendment shall be made as desired by the President of the University of Mississippi Staff Council.

Gazel D. Giles, President

FOUNDATION CORPORATE SEAL

ACCEPTED FOR THE UNIVERSITY OF MISSISSIPPI FOUNDATION

Wendell W. Weakley

President/CEO

Sándra M. Guest

Vice President/Secretary

406 University Avenue | Oxford, MS 38655 915-5944 | Toll-free: (800) 340-9542 | Fax: (662) 915-7880 | umf@olemiss.edu | umfoundation.com